

AUSTRALIAN SUICIDE PREVENTION FOUNDATION

A.C.N 114 737 898

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2016

AUSTRALIAN SUICIDE PREVENTION FOUNDATION

A.C.N. 114 737 898

DIRECTORS' REPORT

Your directors present the financial report of the Australian Suicide Prevention Foundation (ASPF or the Foundation) for the financial year ended 30 June 2016.

Directors

The names of each person who has been a director during the year and to the date of this report are:

David Horgan - Psychiatrist

Caterina Sloan - Family doctor

Kathryn Page - Company director

Mary Rose Morgan - Accountant

Michael Cassar - Company director

John Hardy – Consultant

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of entity secretary at the end of the financial year:

Clinical Associate Professor David Horgan - Psychiatrist. Clinical Associate Professor Horgan has worked for the ASPF for the past ten years, performing director and company secretary roles, he was appointed company secretary on 14 June 2005.

Short term objectives

The Foundation's short term objectives are to:

- * Commence the aggressive promotion of the recently completed youth suicide prevention website www.youthsuicide.com
- * Continue to provide & enable further enhancement of the services provided
- * Continue to provide metropolitan and rural support, assistance, guidance and direction for:
 - Sufferers
 - Friends and family
 - Wider community
 - Provide support and assistance for close ties
 - Comfort & awareness
 - Support for community & ethnic groups
 - Collaboration and partnerships between communities, practitioners, academia, research and industry
 - Information access and sharing
- * Continue to promote awareness, promotion, fundraising

Long term objectives

The Foundation's long term objectives are to:

- * Develop and provide state of the art services for those suffering depression and suicidal thoughts
- * Raise community awareness of suicide through quality resources and programs
- * National relationships - positioning of Hold on to Life as an effective national organisation
- * Internal perspective - governance and organisational effectiveness
- * Financial perspective - sustainability and pursuit of continual improvement

Strategies to achieve these objectives

To achieve these objectives, the Foundation has adopted the following focus:

- * Awareness

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DIRECTORS' REPORT

- * Advocacy
- * Finances

With services prioritised as:

- * youthsuicide.com (10 - 24 year olds)
- * selfharm.com.au
- * suicideprevention.com.au (25 - 54 year olds)
- * aftersuicide.com.au

The strategies being pursued are:

- * Develop and implement a range of programs and support for at risk groups
- * Develop and implement a national marketing campaign
- * Review websites and develop a plan for improvement and consolidation of existing sites
- * Develop and produce a range of national standardised education and community awareness resources on suicide awareness and supports
- * Review national image and branding to achieve consistency in all forms of external communication
- * Provide submissions to all relevant government enquiries
- * Meet with all relevant government and opposition figures
- * Gain a position of relevance in all media and conference interviews and presentations
- * Develop relationships with other support and government groups

Principal Activities Assisting the Foundation to achieve its Objectives

The Foundation continues to maintain telephone directory entries under Suicide using the telephone number 1800 HOLDON. The Foundation continues to provide the websites www.suicideprevention.com.au and www.aftersuicide.com.au.

Development has been completed on introductory websites www.selfharm.com.au and www.mentalhealth.com.au.

Measurement of Performance

As a not for profit policy and advocacy organisation, key performance indicators are based on soft data and measures including member and public feedback and support, quantum of donations, government support and long term sustainability of ASPF as an organisation.

Results

The deficit for the year amounted to \$6,937 (2015 \$67,058 surplus).

Review of Operations

Current year initiatives included:

- * Continued our alliances with Swinburne University and Macquarie University to engage in research projects with students from Departments of Psychology.
- * The new website www.youthsuicide.com has been developed and released with very favourable responses from the public and professionals in the area.
- * Social media platforms have been used to introduce the service to a limited trial audience and SEO activity is in place.

Significant Changes in State of Affairs

No significant changes in the Foundation's state of affairs occurred during the financial year.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in future financial years.

Information on Directors

Dr David Horgan

Qualifications

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Clinical Associate Professor, Department of Psychiatry, University of Melbourne, Honorary Psychiatrist, Royal Melbourne Hospital; Consultant Psychiatrist in private practice.

Experience

Clinical Associate Professor Horgan was educated in Dublin, completed his membership of the Royal College of Psychiatrists in the UK and trained in psychiatry in Edinburgh. He obtained the degree of Master of Philosophy in Psychiatry from the University of Edinburgh. He became a Consultant Psychiatrist in the Royal Melbourne Hospital, completed his Fellowship of the Royal Australian & New Zealand College of Psychiatrists and a doctoral thesis at the University of Melbourne. He is mainly involved in private practice in psychiatry, particularly treating resistant depression.

He established an Australia-wide freecall telephone suicide prevention service in 1997. Dr Horgan has been heavily involved over many years in teaching psychiatry to GPs.

Special responsibilities

Company secretary, founding and medical director, chairman of Clinical and Programme Advisory Committee, member of the Executive Committee.

Kathryn Page

Experience

Kathryn is a businesswoman and director of several companies. She has a background in tourism with a strong commitment to social justice in mental health, in particular suicide prevention. Kathryn is a benefactor of the Foundation.

Special responsibilities

Director

Michael Cassar

Experience

Michael is the Director of Mianca Australia and has over 25 years' experience as director, president, and CEO of not-for-profit organisations. He has proven management and consulting experience in organisational development, strategic planning and management of change, matched with a strong background in public relations and marketing.

Special responsibilities

Chairman, member of the Executive Committee

Dr Cathy Sloan

Qualifications

General Practitioner, graduated from Monash University and trained at Prince Henry's Hospital in Melbourne.

Experience

Cathy has practised in Broome, Western Australia, the Torres Strait, Orbost and Horsham, and had a busy practice on the Mornington Peninsula.

She is passionate about the de-stigmatising of all types of mental illness through education, and particularly about suicide prevention.

Special responsibilities

Director, member of the Clinical and Programme Advisory Committee

Mary Rose Morgan

Qualifications

Commerce degree from the University of Melbourne and Certified Practising Accountant

Experience

Mary Rose has had a long career in industrial relations and as a senior manager and deputy CEO of the Royal Australian and New Zealand College of Psychiatrists. She is a director of a community bank and for many years had a private practice as a tax agent. Mary Rose is now an honorary adviser to cultural and community organisations, especially those involving music.

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Special responsibilities

Director and Treasurer

John Hardy

Qualifications

BSc, MBA, Fellow of the Australian Institute of Company Directors

Experience

John has enjoyed a career spanning 40 years in the telecommunications and IT sector culminating in senior executive positions in Australia & Europe, his experience covers global marketing and management roles in the sales, marketing and services functions. He was international Vice President for Motorola and Groupe Bull and the chief executive of a South Australian software company. John has extensive experience in strategy development and implementation, technology, sales and marketing, client relationship and contract management.

Special responsibilities

Director, Chief Executive Officer, member of the Executive Committee

During the year 2 meetings of directors were held. Attendances by each director during the year were as follows:

	Entitled to Attend	Attended
David Horgan	2	2
Caterina Sloan	2	2
Kathryn Page	2	2
Mary Rose Morgan	2	1
Michael Cassar	2	2
John Hardy	2	2

The Foundation is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up the constitution states that each member is required to contribute a maximum of \$100 towards meeting any outstanding obligations of the entity. At 30 June 2016, the total amount that members of the company are liable to contribute if the company is wound up is \$600 (2015: \$600).

Indemnifying Officers or Auditor

During the year, the directors and officers of the Foundation were covered under insurance policies held by the Foundation. Under the terms of the policies the premiums may not be disclosed.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an auditor of the Foundation.

Proceedings on Behalf of Foundation

No person has applied for leave of Court to bring proceedings on behalf of the Foundation or intervene in any proceedings to which the Foundation is a party for the purpose of taking responsibility on behalf of the Foundation for all or any part of those proceedings. The Foundation was not a party to any such proceedings during the year.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is attached.

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DIRECTORS' REPORT

Signed in accordance with a resolution of the directors

A handwritten signature in blue ink, appearing to read 'M.R. Morgan', with a long horizontal flourish extending to the right.

Mary Rose Morgan

Director

24 November 2016

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DIRECTORS' DECLARATION

The directors of the Australian Suicide Prevention Foundation declare that:

- 1 The financial statements, comprising the statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows and notes to the financial statements, as set out on accompanying pages, are in accordance with the Corporations Act 2001, and:
 - a comply with Australian Accounting Standards - Reduced Disclosure Requirements (including Australian Accounting Interpretations) and the Corporations Regulations 2001; and
 - b give a true and fair view of the financial position of the company as at 30 June 2016 and of its performance for the year ended on that date.
- 2 In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they became due and payable.

This declaration is made in accordance with a resolution of the directors.



Mary Rose Morgan
Director
24 November 2016

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN SUICIDE PREVENTION FOUNDATION

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of the Australian Suicide Prevention Foundation (the Company), which comprises the balance sheet as at 30 June 2016, the income statement and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view, and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members.

The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
OF AUSTRALIAN SUICIDE PREVENTION FOUNDATION**

Auditor's Opinion

In our opinion the financial report of the Australian Suicide Prevention Foundation is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Act 2001*.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.



H.D Paton & Co



Hugh D Paton
Chartered Accountant

Melbourne: 25 November 2016

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER S 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF AUSTRALIAN SUICIDE PREVENTION FOUNDATION**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016 there has been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

H.D Paton & Co
Chartered Accountant



Hugh D Paton, FCA
2/91 Grange Road
Toorak VIC 3142

Melbourne: 25 November 2016

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STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2016

		2016	2015
		\$	\$
	Note		
Revenue	2	39,444	108,935
Other income	2	1,145	1,023
Telephone expenses	3	(6,659)	(8,673)
Depreciation expense	3	(31,269)	(23,258)
Other expenses	3	<u>(9,598)</u>	<u>(10,969)</u>
Surplus (Deficit) attributable to the Foundation		(6,937)	67,058
Other comprehensive income	3	<u>0</u>	<u>0</u>
Total comprehensive income for the year attributable to the Foundation		<u><u>(6,937)</u></u>	<u><u>67,058</u></u>

The accompanying notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
CURRENT ASSETS			
Cash and cash equivalents	4	85,034	78,693
Trade and other receivables	5	127	1,516
Other assets	6	<u>779</u>	<u>282</u>
TOTAL CURRENT ASSETS		85,940	80,491
NON CURRENT ASSETS			
Plant and equipment	7	-	-
Intangible assets	8	<u>95,843</u>	<u>107,135</u>
TOTAL NON CURRENT ASSETS		95,843	107,135
TOTAL ASSETS		181,783	187,626
CURRENT LIABILITIES			
Trade and other payables	9	<u>1,094</u>	<u>-</u>
TOTAL CURRENT LIABILITIES		1,094	-
NON CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		1,094	-
NET ASSETS		180,689	187,626
EQUITY			
Accumulated surplus		<u>180,689</u>	<u>187,626</u>
TOTAL EQUITY		180,689	187,626

The accompanying notes form part of these financial statements

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
Accumulated Surplus		
Balance at 1 July	187,625	120,554
Surplus attributable to the Foundation	<u>(6,937)</u>	<u>67,072</u>
Balance as at 30 June	<u><u>180,688</u></u>	<u><u>187,626</u></u>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016	2015
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Donations from public		27,444	52,685
Sponsorships & grants		12,000	56,250
Payments to suppliers		(15,532)	(22,269)
Interest received		1,098	1,023
Other receipts		47	-
Net cash provided by / (used in) operating activities	10	<u>25,057</u>	<u>87,689</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for intangible assets		(19,979)	(123,775)
Payment for plant and equipment		-	-
Net cash provided by/ (used in) investing activities		<u>(19,979)</u>	<u>(123,775)</u>
Net increase/(decrease) in cash held		6,341	(36,086)
Cash & cash equivalents at the beginning of year		<u>64,042</u>	<u>100,128</u>
Cash & cash equivalents at the end of year	4	<u><u>70,383</u></u>	<u><u>64,042</u></u>

The accompanying notes form part of these financial statements

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NOTES TO FINANCIAL STATEMENTS FOR THE UYEAR ENDED 30 JUNE 2016

The financial statements are for the Australian Suicide Prevention Foundation as an individual entity, incorporated and domiciled in Australia. The Australian Suicide Prevention Foundation is a company limited by guarantee.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The Australian Suicide Prevention Foundation has elected to adopt the Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and AASB 2010-2: *Amendments to Australian Accounting Standards* arising from Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue by the directors of the company.

Accounting Policies

a. Revenue

Donations are recognised as revenue when received.

Interest earned is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

b. Income Tax

No provision for income tax has been raised, as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

c. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

d. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

e. Plant and Equipment

Plant and equipment are measured on the cost basis less accumulated depreciation and any accumulated impairment losses.

In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(g) for details of impairment).

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NOTES TO FINANCIAL STATEMENTS FOR THE UYEAR ENDED 30 JUNE 2016

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. Where considered necessary, the recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets is calculated on a straight-line basis over the asset's useful life to the entity, commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset

Computer equipment 33% straight line basis

f. **Website Development Cost**

Website development is recorded at cost. The website has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of five years. It is assessed annually for impairment.

g. **Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If so, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where the future economic benefits of the asset are not primarily dependent upon on the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

h. **Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remains unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of liability.

i. **Comparative figures**

Where required by accounting standards, comparative figures have been adjusted to conform with changes in presentation for the current year.

j. **Financial Instruments**

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as

- i. the amount at which the financial asset or financial liability is measured at initial recognition;
- ii. less principal repayments;
- iii. plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- iv. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when

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this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

i. **Receivables**

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

Receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period. (All other loans and receivables are classified as non-current assets.)

j. **Financial Instruments (cont'd)**

ii. **Financial liabilities**

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired.

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of financial assets carried at amortised cost, Joss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses.

After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

k. **Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated in the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained externally and within the Foundation.

(i) Estimation of useful lives of assets

The directors determine the estimated useful lives and related depreciation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives. Technically obsolete or non-strategic assets which have been abandoned or sold will be written off or written down.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 2: REVENUE

	2016 \$	2015 \$
Operating activities		
Donations received	27,444	52,685
Grants, sponsorship, fundraising events	12,000	56,250
	39,444	108,935
Interest received	1,098	1,023
Other receipts	47	
	40,589	109,958

NOTE 3: SURPLUS/(DEFICIT) FOR YEAR

a. Expenses		
Amortisation	31,269	23,258
Remuneration of auditor	-	-
b. Significant items of Revenue and Expenses		
The following (income)/expense items are relevant in explaining the income statement:		
Donations received	27,444	52,685
Grants, sponsorship & fundraising events	12,000	56,250
Fundraising related costs	1,076	1,092
Telephone expense	6,659	8,673
Website expenses	-	-
Printing, stationery & postage	2,305	2,238
Office & travel expenses	6,217	7,245
c. Public Fund		
Included in the surplus attributable to the Foundation are:		
Public Fund income		
Donations received	27,444	52,685
Sponsorship & fundraising events	12,000	56,250
	39,444	108,935
Public Fund expenditure		
Payments to others	36,236	134,033

NOTE 4: CASH AND CASH EQUIVALENTS

Cash at bank	85,034	78,679
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NOTE 5: TRADE AND OTHER RECEIVABLES

Other receivables (GST)	127	1,516
Total current trade and other receivables	127	1,516

There are no balances within trade receivables that are impaired or past due. It is expected that these balances will be received when due.

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**NOTES TO THE FINANCIAL STATEMENTS
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	2016 \$	2015 \$
NOTE 6: OTHER ASSETS		
Prepayments and accruals	<u>779</u>	<u>282</u>
NOTE 7: PLANT AND EQUIPMENT		
Plant and equipment	2016	2015
At cost	1,999	\$ 1,999
Less accumulated depreciation	<u>- 1,999</u>	<u>- 1,999</u>
	<u>-</u>	<u>-</u>
Movements in Carrying Amounts		-
NOTE 8: INTANGIBLE ASSETS		
Website, video & app development capitalised	2016 \$ 189,455	2015 \$ 169,478
Accumulated amortisation	<u>- 93,610</u>	<u>- 62,343</u>
Net carrying value	<u>95,845</u>	<u>107,135</u>
Movements in carrying amounts		
Balance at 1 July	107,135	20,144
Additions	19,979	110,249
Disposals	-	-
Amortisation	<u>- 31,269</u>	<u>- 23,258</u>
Balance at 30 June	<u>95,845</u>	<u>107,135</u>
NOTE 9: TRADE AND OTHER PAYABLES		
Trade creditors and accruals	<u>1,095</u>	<u>-</u>
Trade & other payables are classified as financial liabilities at amortised cost.		
NOTE 10: CASH FLOW INFORMATION		
a. Reconciliation of Cash Flows from Operations with Surplus/ (Deficit) Attributable to the Foundation		
Surplus/ (Deficit) attributable to the Foundation	-	67,058
Amortisation	31,269	23,258
Changes in assets and liabilities:		
Increase/(Decrease) in receivables	-	1,516
(Increase)/Decrease in prepayments	-	0
Increase/(Decrease) in payables	1,094	(4,143)
Net cash provided by/(used) in operating activities	<u>25,057</u>	<u>87,689</u>

AUSTRALIAN SUICIDE PREVENTION FOUNDATION

A.C.N.114 737 898

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

NOTE 11: CONTINGENT LIABILITIES COMMITMENTS

The Directors are not aware of any contingent liabilities or commitments as at 30 June 2016.

NOTE 12: EVENTS AFTER THE REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in future financial years.

NOTE 13: RELATED PARTIES TRANSACTIONS

During the financial year no related party transaction took place. No member of the committee receives any other remuneration from the Foundation.

NOTE 14: FINANCIAL RISK MANAGEMENT

The Foundation's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139, as detailed in the accounting policies to these financial statements, are as follows:

	2016	2015
	\$	\$
Financial Assets		
Cash and cash equivalents	85,034	78,679
Trade and other receivables	556	1,516
	<u>85,590</u>	<u>80,195</u>
Financial Liabilities		
Trade and other payables	1,095	-
	<u>1,095</u>	<u>-</u>

NOTE 15: MEMBERS' GUARANTEE

The Foundation is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the Foundation is wound up, the Constitution states that each member is required to contribute a maximum of \$100 towards meeting any outstanding obligations of the entity.

At 30 June 2016 the number of members was 6 (2014: 6).

NOTE 16: FOUNDATION DETAILS

The registered office and postal address of the Foundation is:

Australian Suicide Prevention Foundation
Suite 609
89 High Street
KEW VIC 3101

Telephone: (03) 9853 5211
Email: aspf@aspf.com.au
Website: www.aspf.com.au